



*The community of St. Clare invites everyone to share and celebrate the transforming power of God's love through worship, education and service to others.*

Church • School • Preschool

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*August, 2006*

Dear Brothers and Sisters at St. Clare:

I am happy to share the St. Clare 2005-6 Fiscal Year-End Report. **Financially**, we are three entities: church, school and preschool. As you can see, St. Clare parishioners were very generous to many causes and projects.

**Spiritually and pastorally**, we are one entity committed to our Mission Statement printed above. With your help and support we accomplished four main things this past year:

- The Pastoral Council, after prayerful investigation and discernment, has embraced the St. Clare Preschool as a formal ministry of the parish. This move from a successful 'rental' to a full participating 'ministry' will be the basis for it's goals and direction for the foreseeable future. We are grateful to God for this vibrant, thriving and needed outreach ministry.
- The Emmaus women's retreat, the Men's Mornings of Recollections, the Middle School Lock-in (50+ students), the spring Parenting Class (54 adults) and continued growth of Small Faith-Sharing groups manifest a real spiritual vibrancy.
- Our involvement in MACG, Rebuilding Together (80 people), the Giving Tree, St. Vincent de Paul, and various special collections help us to find Christ in the least of our brothers and sisters.
- Fund raising efforts were very successful: The Auction, the Tuition Assistance Paddle Bid, the SCRIP program, the school Jog-A-Thon, the Preschool Art Fair, the Preschool Original Works Sale, Hurricane Katrina Relief and other smaller efforts.

If you have any questions or would like to see the parish, school or preschool balance sheets or budget details, please call or stop by the Parish Office. Questions can also be emailed to Terri Cozzoli at [tcuzzoli@archdpx.org](mailto:tcuzzoli@archdpx.org). May Christ bring to completion the good work He has begun in us!

Yours in Christ,

Fr. Tom Farley  
Pastor



SCHOOL

**ACTUAL INCOME & EXPENSE**

**INCOME**

|                           |                    |
|---------------------------|--------------------|
| Tuition                   | \$836,459          |
| Parish Support            | 100,000            |
| Before/After School Care  | 71,367             |
| Fundraising (Non Auction) | 66,643             |
| Auction                   | 144,327            |
| Bequests/Gifts/Grants     | 38,387             |
| Other                     | 72,056             |
| <b>TOTAL INCOME</b>       | <b>\$1,329,239</b> |

**EXPENSES**

|                               |                    |
|-------------------------------|--------------------|
| Personnel                     | \$982,632          |
| General & Admin.              | 31,377             |
| Utilities & Insurance         | 161,650            |
| Educational & Tech. Materials | 39,652             |
| Services to Students          | 22,643             |
| Depreciation                  | 24,106             |
| <b>TOTAL EXPENSES</b>         | <b>\$1,262,060</b> |

|                   |                 |
|-------------------|-----------------|
| <b>NET INCOME</b> | <b>\$67,179</b> |
|-------------------|-----------------|

**YEAR END BALANCE SHEET**

**ASSETS**

|                                |                  |
|--------------------------------|------------------|
| Cash                           | \$428,854        |
| Accounts Receivable & Prepaids | 13,901           |
| Savings (Endowment)            | 215,033          |
| Depreciated Fixed Assets       | 161,648          |
| <b>TOTAL ASSETS</b>            | <b>\$819,436</b> |

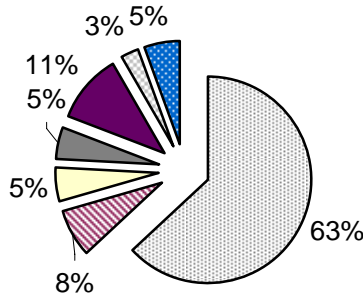
**LIABILITIES**

|                                     |           |
|-------------------------------------|-----------|
| Accounts Payable & Accrued Expenses | \$232,049 |
|-------------------------------------|-----------|

**EQUITY**

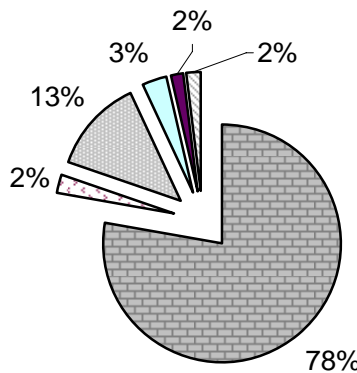
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|---------------------------------------|------------------|
| Unrestricted Fixed Assets             | \$312,152        |
| Temporary Restricted Funds            | 53,936           |
| Endowment Fund                        | 154,120          |
| Net Income (2005/2006)                | 67,179           |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$819,436</b> |

**Income Chart**



- Tuition
- Parish Support
- Before/After School Care
- Fundraising (Non Auction)
- Auction
- Bequests/Gifts/Grants
- Other

**Expense Chart**



- Personnel
- General & Admin.
- Utilities & Insurance
- Educational & Tech. Materials
- Services to Students
- Depreciation

**NOTES**

The high cash balance is the result of extremely successful fundraising in the past year, especially the auction.  
The depreciated fixed assets include equipment and furniture, no buildings or land are included.

PRESCHOOL DAYCARE

**ACTUAL INCOME & EXPENSE**

**INCOME**

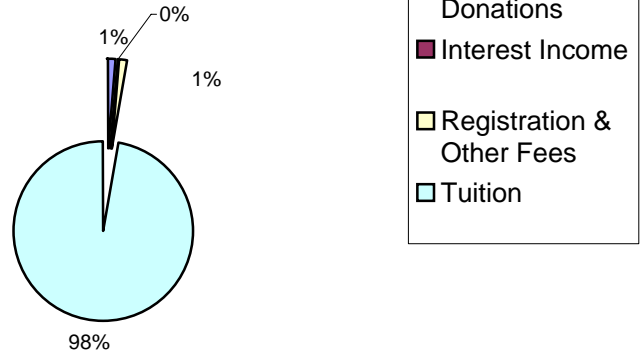
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|---------------------------|------------------|
| Fundraising & Donations   | 8,633            |
| Interest Income           | 140              |
| Registration & Other Fees | 9,465            |
| Tuition                   | 664,905          |
| <b>TOTAL INCOME</b>       | <b>\$683,143</b> |

**EXPENSES**

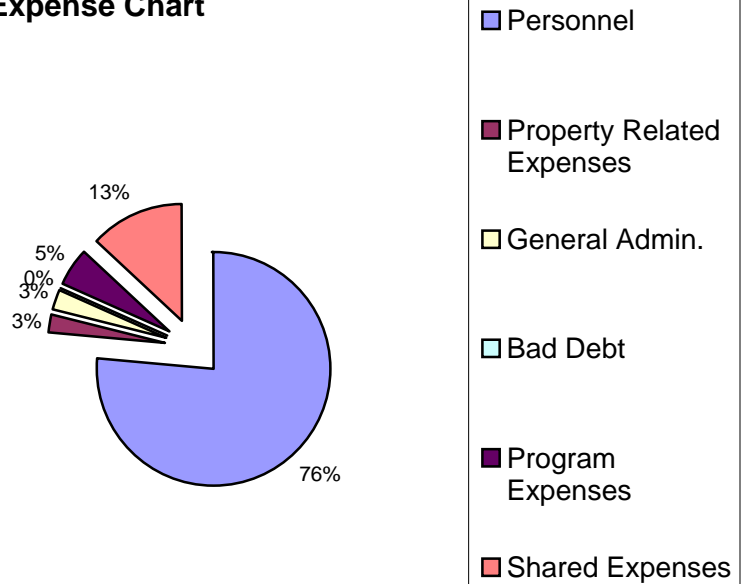
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|---------------------------|------------------|
| Personnel                 | \$512,461        |
| Property Related Expenses | 17,305           |
| General Admin.            | 19,382           |
| Bad Debt                  | -50              |
| Program Expenses          | 35,918           |
| Shared Expenses           | 86,855           |
| <b>TOTAL EXPENSES</b>     | <b>\$671,871</b> |

|                   |                 |
|-------------------|-----------------|
| <b>NET INCOME</b> | <b>\$11,272</b> |
|-------------------|-----------------|

**Income Chart**



**Expense Chart**



**YEAR END BALANCE SHEET**

**ASSETS**

|                     |                 |
|---------------------|-----------------|
| Cash                | \$9,927         |
| Savings             | 64,898          |
| Receivables         | -12,342         |
| Property            | 1,920           |
| <b>TOTAL ASSETS</b> | <b>\$64,403</b> |

**LIABILITIES**

|                        |          |
|------------------------|----------|
| Prepaid Fees & Tuition | \$29,675 |
|------------------------|----------|

**EQUITY**

|                                       |                 |
|---------------------------------------|-----------------|
| Unrestricted Fixed Assets             | \$23,456        |
| Net Income (2004/2005)                | 11,272          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$64,403</b> |

**NOTES**

Preschool officially became a ministry of the parish  
 Art Fair continued to be a success  
 Tuition Assistance program is started in response to the parish mission statement